IN CASE OF ERRORS OR INQUIRIES ABOUT YOUR STATEMENT OF LOAN ACCOUNT

YOUR BILLING RIGHTS - KEEP NOTICE FOR FUTURE USE

This notice contains important information about your rights and our responsibilities under the Fair Credit Billing Act.

NOTIFY US IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR STATEMENT

If you think your statement is wrong, or if you need more information about a transaction on your statement, send your notice of statement error to:

Kirtland Federal Credit Union
P.O. Box 80570
Albuquerque, New Mexico 87198

Write to us as soon as possible. We must hear from you no later than 60 days after we sent you the first statement on which the error or problem appeared. You can telephone us, but doing so will not preserve your rights.
In your letter, give us the following information:

- Your name and account number.
- The dollar amount of the suspected error.
- Describe the error and explain, if you can, why you believe there is an error. If you need more information, describe the item you are not sure about.

If you have authorized us to pay your credit card bill automatically from your savings or checking account, you can stop the payment on any amount you think is wrong. To stop the payment, your letter must reach us three business days before the automatic payment is scheduled to occur.

YOUR RIGHTS AND OUR RESPONSIBILITIES AFTER WE RECEIVE YOUR WRITTEN NOTICE

We must acknowledge your letter within 30 days, unless we have corrected the error by then. Within 90 days, we must either correct the error or explain why we believe the statement was correct.

After we receive your letter, we cannot try to collect any amount you question or report you as delinquent. We can continue to bill you for the amount you question, including finance charges, and we can apply any unpaid amount against your credit limit. You do not have to pay any questioned amount while we are investigating, but you are still obligated to pay the parts of your statement that are not in question.

If we find that we made a mistake on your statement, you will not have to pay any finance charges related to any questioned amount. If we didn't make a mistake, you may have to pay finance charges, and you will have to make up any missed payments on the questioned amount. In either case, we will send you a statement of the amount you owe and the date that it is due.

If you fail to pay the amount that we think you owe, we may report you as delinquent. However, if our explanation does not satisfy you and you write to us within ten (10) days telling us that you still refuse to pay, we must tell anyone we report you to that you have a question about your statement. And, we must tell you the name of anyone we reported you to. We must notify you and anyone we report you to that the matter has been settled. If we don't follow these rules, we can't collect the first $50 of the questioned amount, even if your statement was correct.

FINANCE CHARGES are computed by multiplying the unpaid loan balance by the daily periodic rate shown above each loan and multiplying the result by the number of days since the last payment. However, when advances are added to loans made under a line of credit, the FINANCE CHARGE is computed by applying the periodic rate to each unpaid balance for the exact number of days each balance was outstanding. The corresponding ANNUAL PERCENTAGE RATE is computed by multiplying the periodic rate by 365.

IN CASE OF ERRORS ON YOUR DEPOSIT ACCOUNT

If you do not notify us of an unauthorized signature or alteration within a reasonable time (not to exceed 60 days) after we send or make available to you your statement and items: (1) you cannot assert the unauthorized signature or alteration against us, if we are able to show a loss due to your failure and, (2) you cannot assert any unauthorized signatures or alterations by the same wrongdoer on items paid by us after the reasonable time mentioned above elapses, but before we receive your notice. We lose the protections if we fail to exercise ordinary care in paying an item with an unauthorized signature or alteration, unless you do not notify us of the problem within one year of when we send or make available to you the statement and items. You must also report any other account problem (e.g. erroneous statement entry, missing signature, unauthorized endorsement, etc.) within this one year period or lose your right to assert the problem against us.

LIST OF OUTSTANDING DRAFTS

NUMBER	AMOUNT	✓	NUMBER	AMOUNT	✓
			TOTAL		

MONTH _____ 20 _____

RECONCILIATION CHECK LIST

1. Check off each draft paid against your drafts written. List outstanding items in the columns above.

2. Enter ending balance shown on this statement — $ _____

   Add deposits not yet credited on this statement (if any.) — + _____

   Subtract drafts outstanding. — – _____

3. BALANCE — $ _____

4. Enter your draft register balance. — $ _____

   Add:
   - (a) transfers from share accounts — + _____
   - (b) transfers from loan accounts — + _____
   - (c) dividends — + _____

   Subtract:
   - (a) preauthorized drafts (8000 series) — – _____
   - (b) bill payer disbursements — – _____
   - (c) fees for reorders, stop payments, etc. — – _____

5. Balance — $ _____
LINES 3 AND 5 SHOULD AGREE

Your savings federally insured to at least $100,000 and backed by the full faith and credit of the United States Government
NCUA
National Credit Union Administration, a U.S. Government Agency

EQUAL HOUSING LENDER

KIRTLAND FEDERAL CREDIT UNION
YOUR FINANCIAL BASE