

Club F.I.T. (*Financially Independent Teens 13 – 17 years of age*)

Goals:

- Encourage teens to budget & effectively manage their finances
- Build deeper understanding of saving & investing options
- Inspire teens to adopt a habit of regularly saving
- Teach the principles of delayed gratification & how to save for goals
- Introduce teens to savvy credit and loan management



Features:

- New members receive a Club F.I.T. ID card, stamp card, and a T-shirt savings bank upon joining. Please ensure we get a current mailing and e-mail address so we can send stamp card reward and event invitations!
- Members receive a stamp on their card for qualifying deposits (*see below*), completing KFCU-approved financial activities, for presenting his/her “all B” or above report card, and in their birth month. Completed stamp cards may be redeemed for a reward.
- Special financial seminars and activities offered for teens at KFCU, including the annual Youth Money Extravaganza.
- During their birth month, a Club F.I.T. member may come in to a (*ONE*) branch and grab a single (*ONE*) Kirtland Kash bill facsimile (*representing actual currency*) from the Club F.I.T. Birthday Money Bag. That currency amount will be deposited in the youth member’s account as a birthday gift from KFCU.
- Share Draft (*Checking*) Account: Club F.I.T. members age 16 and over are eligible to open a share draft account and receive a debit card (*adult co-signer is required*). It is highly recommended that teens complete the online courses “Teens and Money” and “Checking Account Management” accessible FREE through **BALANCE**® (<http://www.balancetrack.org/>) educational programs. Club F.I.T. members can also receive a stamp in their stamp card for each course they complete through BALANCE; a printed copy of an emailed course quiz report will be used to verify successful course completion.
- An annual scholarship (*essay*) contest for high school seniors during National Youth Savings Week (April).

Details:

- The Club F.I.T. stamp card. When filled (*10 stamps*), it can be redeemed for a **free movie ticket** and an entry into a **quarterly drawing for a \$50 Visa® Gift Card**. Filled or lost cards will be replaced by a new one. Accomplishments from lost cards will be reinstated on a new card ONLY if our e-notes and electronic deposit records verify the accomplishments. New stamp cards may be issued at a KFCU branch or mailed to the member.
- Earn a stamp for every deposit of at least \$15, limited to one deposit per day. Stamps can also be earned by presenting an “all B” or above (*immediate past semester’s report card only*), completing a KFCU-approved financial learning activity, and one stamp to celebrate within their birth month. It’s the Club F.I.T. member’s responsibility to safeguard their stamp card and present it in person for stamping at any branch for each event/transaction; **maximum limit of 4 stamps per calendar month**. This program inspires young savers when they do their own deposits. Though not required, we prefer to stamp the cards in the presence of the youth club member.
- The ORIGINAL completed stamp card and a [Reward Redemption Form](#) (*available at branches & the KFCU web site*) must be mailed or brought in to any branch office by the last day of each quarter to be eligible for the **Club F.I.T. quarterly drawing**. A free movie ticket will be mailed to the Club F.I.T. member and the completed card will be entered into a drawing for at least one \$50 Visa® Gift Card. Forty percent of each quarter’s submitted cards are selected as winners through a computer-generated random drawing. The winner(s) will be notified by phone and their name(s) will be placed on KFCU’s Facebook page.

This credit union is federally insured by the National Credit Union Administration.