



6440 Gibson Blvd SE
PO Box 80570
Albuquerque, NM 87198

Authorization Agreement for Direct Payments

(ACH Debits for Mortgage or Loan Payments at KFCU to be paid from a different financial institution)

IMPORTANT: This request must be received at least 3 days prior to next payment due date in order for payment to be made on time via ACH debit.

Type of request: (mark one) New _____ Modification _____ Termination _____

I hereby authorize Kirtland Federal Credit Union, herein after referred to as "KFCU", to initiate debit (withdrawal) entries to my: (mark one) Savings _____ Checking _____ account indicated as the depository financial institution for withdrawal names below, herein after referred to as "Depository", and to debit the same to such account. If the funds are not available when the debit is attempted, I understand that KFCU may assess a return fee and make no further attempts to debit the funds that month. I acknowledge that the origination of ACH transactions to my account must comply with the provisions of U.S. law.

Depository Financial Institution for withdrawal (Voided Check REQUIRED)

Financial Institution Name: _____

Name on Account: _____

ABA Routing Number: (must be 9 digits) _____

Account Number: (full number from bottom of check) _____

KFCU Information

Type of Loan: (mark one) Consumer _____ Mortgage _____ LOC/Home Equity _____

Member Name: _____ Contact Phone: _____

Account Number: _____ Loan ID: (four digits) _____

Payment Amount: (amount to withdraw) _____ Loan Due Date: (system date) _____

Start Date: _____

*This authorization is to remain in full force and effect until KFCU has received written notification from me of its termination in such time and in such manner to afford KFCU and Depository a reasonable opportunity to act on it. I certify that I have read and agree to be bound by the Electronic Funds Transfer Disclosure located in the Member Service Agreement.

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(ACH DISCLOSURE)

1. All items or Automatic Clearing House ("ACH") transfers to your account are provisional and subject to receipt of final payment. After we receive final payment, we refer to these deposits as collected items. KFCU reserves the right to refuse or return all or any items or funds transferred.
2. KFCU will make a good faith effort to prevent further transfers once the loan is paid in full. However, the monitoring of the loan balances, the final payoff amount, and the cancellation of the ACH Agreement authorizing the transfer from another institution are the responsibility of the member. KFCU is not liable for transfers made or any cost incurred by the member in the event that the ACH Agreement is not cancelled at the time a loan is paid off.
3. All scheduled transfers will be adjusted automatically when escrow review (mortgages) is done annually. With required notice, member can request and pay shortage so that payment amount remains the same.
4. When an advance is made on a Personal or Home Equity Line of Credit, the next due date will reflect the new payment amount that will be debited against your Depository Financial Institution for withdrawal.
5. If your payment due date falls on a weekend or federal holiday, the payment will post on the next business day at the depository financial institution for withdrawal.

Signature: _____ Date: _____

Please retain a copy for your records*Employee** (completing form - REQUIRED)

Print: _____ Signature: _____

Teller #: _____ Date: _____