

## Online Loan Payment Disclosure

This disclosure pertains to the Kirtland Federal Credit Union (KFCU) online banking loan payment service, allowing electronic debits from your account at another institution, in order to make a payment on your Kirtland Federal Credit Union loan.

By submitting the payment information, you are authorizing KFCU to originate an ACH transaction from your designated financial institution to credit your KFCU loan payment (excluding credit card and mortgage).

I understand that the following terms apply to this authorization:

Two small micro deposits will be made into the account at your designated financial institution within 2 business days. You must confirm that you have received the micro deposits and verify the amounts. You will not be able to make the loan payment from this other financial institution until your micro deposits have been verified.

I acknowledge that it is my responsibility to insure that sufficient funds are on deposit in my account at the other financial institution on my loan payment scheduled date to make the payment as scheduled. In the event that funds are not available in my account at the other financial institution and the entry is returned, KFCU will impose a return fee and it is my responsibility to re-initiate the transaction or make a payment by other means.

I agree to provide accurate and complete information about my account at the other financial institution and agree not to misrepresent information related to this account.

If the due date for my transfer falls on a weekend or a holiday, my transaction will occur the next business day.

I understand that payments scheduled for the same day or next day may still take a business day to process and anything submitted after 4:00 pm MST will begin processing the next day.

KFCU is relying on the information I entered above. If the information is incorrect, the debit may be returned, which could result in my payment being late.

I understand that this ACH transaction must comply with all applicable law. This authorization will remain in effect unless/or until I notify KFCU that I have revoked it. Notice must be given by completing the "change or cancel transaction" in the Payment section of the online banking service at least three (3) days before the effective date of the payment. I can also stop payment by notifying the financial institution that holds the account from which payment will be debited.

If any payment is rejected or is reversed for any reason, that payment will be reversed on my loan and I will be responsible for making payment to the credit union separately.

If you have any questions or would like to speak with a Member Services Representative, please contact us at 1.800.880.5328 or 505.254.4369 during standard business hours of 7:00 a.m. – 6:00 p.m. Monday-Friday and Saturday 9:00 a.m. – 3:00 p.m. MST.